



BRATTON, MCMORROW
& ASSOCIATES LLP

**To the Board of Directors
Long Term Care Services of Ventura County, Inc.
Ventura, California 93003**

Management is responsible for the accompanying financial statements of Long Term Care Services of Ventura County, Inc. (a non-profit organization), which comprise the statement of financial position as of June 30, 2021, and the related statement of activities for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit the statement of cash flows and substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted statement and disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, equity, revenues and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Bratton McMorrow & Associates LLP

Ventura, California
September 13, 2021

LONG TERM CARE SERVICES OF VENTURA COUNTY, INC.
Statement of Financial Position
June 30, 2021

ASSETS

Current Assets

Cash in Bank	\$ 223,749
Cash in Bank-Operating Reserves	332,947
Petty	240
Accounts Receivable	82,861

Total Current Assets 639,797

Fixed Assets

Computer Equipment	12,624
Furniture and Fixtures	28,181
Office Equipment	21,509
Accumulated Depreciation	(51,789)

Total Fixed Assets 10,525

Other Assets

Investments	25,453
Deposits	3,636
VCCF Endowment Fund	23,752

Total Other Assets 52,841

\$ 703,163

TOTAL ASSETS

LIABILITIES & EQUITY

Current Liabilities

Accrued Compensated Absences	\$ 17,923
Accounts Payable	989

Total Current Liabilities 18,912

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Equity

Program Fund Balances	
Unrestricted	594,308
Permanently Restricted	10,186

Total Program Fund Balances 604,494

Excess of Support & Revenue over Expenses 79,757

Total Equity 684,251

TOTAL LIABILITIES & EQUITY **\$ 703,163**

LONG TERM CARE SERVICES OF VENTURA COUNTY, INC.**Statement of Activities****For the Year Ended June 30, 2021**

Support & Revenue	
Tobacco Settlement Program	\$ 59,000
AAA	385,182
Donations	8,072
Foundation & Corporate Grants	34,136
Municipalities	34,750
Total Support & Revenue	<u>521,140</u>
Support Staff Expenses	
Wages	367,525
Employee Benefits	12,662
Payroll Service	5,065
Payroll Taxes	30,079
Staff Mileage & Training	4,366
Total Support Staff Expenses	<u>419,697</u>
Program Expenses	
Depreciation Expense	24,381
Dues and Subscriptions	3,005
Insurance	4,286
Marketing & Creative Services	1,389
Office Expense	7,797
Printing and Reproduction	212
Professional Fees	3,175
Rent	33,924
Repairs and Maintenance	6,837
Taxes	195
Telephone	3,127
Volunteer Mileage & Expense	3,899
Volunteer Recognition	721
Volunteer Training & Expenses	8,432
Total Program Expenses	<u>101,380</u>
Other Support & Revenue	
Endowment Fund Earnings	5,865
Interest & Dividends	1,116
One Time Only Funds	72,713
Volunteer Time-Board Members	22,500
Volunteer Time-Ombudsmen	129,241
Total Other Support & Revenue	<u>231,435</u>
Other Expense	
Volunteer Time-Board	22,500
Volunteer Time-Ombuds	129,241
Total Other Expense	<u>151,741</u>
Excess of Support & Revenue over Expenses	<u><u>\$ 79,757</u></u>