



To the Board of Directors
Long Term Care Services of Ventura County, Inc.
Ventura, California 93003

Management is responsible for the accompanying financial statements of Long Term Care Services of Ventura County, Inc. (a non-profit organization), which comprise the statement of financial position as of June 30, 2022, and the related statement of activities for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit the statement of cash flows and substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted statement and disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, equity, revenues and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Bratton McMorrow & Associates LLP

Ventura, California

October 5, 2022

LONG TERM CARE SERVICES OF VENTURA COUNTY, INC.

Statement of Activities

For the Year Ended June 30, 2022

Support & Revenue	
Tobacco Settlement Program	\$ 59,000
AAA	429,442
VC General Fund	30,000
Donations	5,144
Foundation & Corporate Grants	32,676
Municipalities	6,000
Total Support & Revenue	562,262
Support Staff Expenses	
Wages	346,162
Employee Benefits	13,793
Payroll Service	5,356
Payroll Taxes	28,446
Outside Services	3,640
Staff Mileage & Training	12,692
Total Support Staff Expenses	410,089
Program Expenses	
Accounting	12,888
Depreciation Expense	4,537
Dues and Subscriptions	1,115
Insurance	5,141
Marketing & Creative Services	13,305
Office Expense	7,161
Printing and Reproduction	928
Professional Fees	1,980
Rent	36,751
Repairs and Maintenance	2,879
Taxes/License	253
Telephone	4,320
Volunteer Mileage & Expense	9,397
Volunteer Recognition	3,019
Volunteer Training & Expenses	15,394
Total Program Expenses	119,068
Other Support & Revenue	
Endowment Fund Earnings	(2,409)
Interest & Dividends	1,151
Volunteer Time-Board Members	22,500
Volunteer Time-Ombudsmen	145,318
Total Other Support & Revenue	166,560
Other Expense	
Volunteer Time-Board	22,500
Volunteer Time-Ombuds	145,318
Total Other Expense	167,818
Excess of Support & Revenue over Expenses	\$ 31,847

LONG TERM CARE SERVICES OF VENTURA COUNTY, INC.
Statement of Financial Position
June 30, 2022

ASSETS

Current Assets

Cash in Bank	\$ 239,045
Cash in Bank-Operating Reserves	333,000
Petty	240
Accounts Receivable	103,756

Total Current Assets 676,041

Fixed Assets

Computer Equipment	8,239
Furniture and Fixtures	17,793
Office Equipment	21,509
Accumulated Depreciation	(40,104)

Total Fixed Assets 7,437

Other Assets

Investments	26,553
Deposits	3,636
VCCF Endowment Fund	21,343

Total Other Assets 51,532

\$ 735,010

TOTAL ASSETS

LIABILITIES & EQUITY

Current Liabilities

Accrued Compensated Absences	\$ 17,923
Accounts Payable	989

Total Current Liabilities 18,912

Total Liabilities 18,912

Equity

Program Fund Balances	
Unrestricted	674,065
Permanently Restricted	10,186

Total Program Fund Balances 684,251

Excess of Support & Revenue over Expenses 31,847

Total Equity 716,098

TOTAL LIABILITIES & EQUITY

\$ 735,010



October 12, 2022

The following financial statement has been compiled from in-house statements by the Independent Accounting Firm, Bratton, McMorrow and Associates, LLP. The following Officers of the Board of Directors verify the financial statements for the year ending June 30, 2022.

A handwritten signature in blue ink that reads "Fran Rifley".

Fran Rifley,
Chairman, Board of Directors

A handwritten signature in blue ink that reads "Erbie Daw".

Erbie Daw
Vice Chairman, Board of Directors

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A 501 (c) 3 public benefit charitable corporation